

UNITED STATES BANKRUPTCY COURT  
SOUTHERN AND WESTERN DISTRICTS OF TEXAS  
AUSTIN DIVISION

IN RE:

Elgin Butler Company

§  
§  
§  
§  
§  
§

CASE NO. 14-11180-tmd  
CHAPTER 11

DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT  
FOR THE QUARTER ENDING DECEMBER 2016

1. ☒ Quarterly or ☐ Final (check one)

2. SUMMARY OF DISBURSEMENTS\*:

A. Disbursements made under the plan (itemize on page 3)	\$ 199,304.69
B. Disbursements not under the plan	\$ 1,978,834.46
Total Disbursements	\$ 2,178,139.15

\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? ☒ Yes ☐ No
4. Are Plan payments being made as required under the Plan? ☐ Yes ☒ No
5. If "No", what Plan payments have not been made and why?

Please explain: Unsecured creditors have not been paid per the schedule outlined in the plan

due to cash flow issues, however, they have been getting payments as cash allows.

All secured creditors have been paid according to the plan.

6. If plan payments have not yet begun, when will the first plan payment be made? May, 2015 (Date)
7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 12/22/2014 (Date)
8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.  
Although we have made payments to the unsecured creditors as cash allows, we have  
been unable to adhere to the plan schedule of payments due to cash flow issues.
9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted\*?

- ☐ Yes Date application was submitted \_\_\_\_\_
- ☒ No Date when application will be submitted TBD

\*(If required by Local Rule)

B. Estimated Date of Final Payment Under Plan TBD

INITIALS \_\_\_\_\_  
DATE \_\_\_\_\_  
UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED:

Tina Raiford

Tina Raiford

(PRINT NAME)

DATE:

1/20/17

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	34,979.53	
RECEIPTS	2,240,794.22	20,349,757.32
DISBURSEMENTS		
NET PAYROLL	714,020.35	6,002,242.45
PAYROLL TAXES PAID	245,982.89	2,181,582.34
SECURED/RENTAL/LEASES	78,781.66	931,027.96
UTILITIES	107,924.97	1,676,354.32
INSURANCE	53,816.59	710,789.61
INVENTORY PURCHASES	409,046.88	4,580,295.63
VEHICLE EXPENSES	0.00	0.00
TRAVEL & ENTERTAINMENT	30,081.05	382,376.62
REPAIRS, MAINTENANCE & SUPPLIES	139,280.63	852,528.31
ADMINISTRATIVE & SELLING	199,899.44	1,555,187.63
OTHER (attach list)		
PLAN PAYMENTS (page 1 and page 3)	199,304.69	1,482,566.75
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	2,178,139.15	20,354,951.62
NET CASH FLOW	62,655.07	(5,194.30)
CASH-END OF QUARTER	97,634.60	(5,194.30)

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS  
QUARTER ENDING DECEMBER**

	Month/Year 10/2016	Month/Year 11/2016	Month/Year 12/2016	Total
Bank Balance	186,416.72	175,854.90	293,730.46	186,416.72
Deposit in Transit				0.00
Outstanding Checks	132,793.86	148,955.57	196,095.86	477,845.29
Adjusted Balance	53,622.86	26,899.33	97,634.60	(291,428.57)
Beginning Cash-Per Books	34,979.53	53,622.86	27,041.34	34,979.53
Receipts	631,300.00	790,350.00	819,144.22	2,240,794.22
Transfers Between Accounts	(45,657.55)	7,090.60	(58,994.25)	-97,561.20
Checks/Other Disbursements	566,999.12	824,022.12	689,556.71	2,080,577.95
Ending Cash-Per Books	53,622.86	27,041.34	97,634.60	97,634.60

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

	Month/Year 10/2016	Month/Year 11/2016	Month/Year 12/2016	Total
Beginning Cash	34,979.53	53,622.86	27,041.34	
Total Receipts	631,300.00	790,350.00	819,144.22	2,240,794.22
Total Disbursements	612,656.67	816,931.52	748,550.96	2,178,139.15
Ending Cash	53,622.86	27,041.34	97,634.60	

Elgin Butler Company

மா மா மா மா மா

**CASE NO.** 14-11180-tmd

## PAYMENTS TO CREDITORS UNDER THE PLAN

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Tax Claims-see attached detail	1	TBD	0.00	3,566.28
Frost Bank - see attached detail	2	03/31/2017	6,250.00	56,250.00
Byline Bank-(Ridgestone Bank)-see attached detail	3	01/10/2017	115,444.82	872,634.51
NYBDC - see attached detail	4	1/10/2017	8,070.00	53,800.00
Steuben Bank - see attached detail	5	01/8/2017	39,272.96	275,897.55
General Unsecured - see attached detail	6	TBD	29,259.94	164,677.28
Leases - see attached detail	7	01/10/2017	1,006.97	8,274.11
Unsecured Convenience Class-see attached	8	TBD	0.00	3,510.94
<b>EB Liquidating - see attached detail</b>	9	5/10/2017	0.00	43,956.08
<b>TOTAL PLAN PAYMENTS: (report on page 1 and page 2)</b>			199,304.69	1,482,566.75



DETAIL OF PLAN PAYMENTS - 4TH QUARTER 2016

Document Number	Vendor Name	Document Date	Document Amount	Posting Date	Month	Company	Class
PYMT105580	FROST BANK	12/30/2016	\$6,250.00	12/30/2016	Dec	EB	Class 2
Total Class 2			\$6,250.00				
PYMT105123	RIDGESTONE BANK	10/14/2016	\$31,648.81	10/14/2016	Oct	EB	Class 3
PYMT105124	RIDGESTONE BANK	10/14/2016	\$6,232.91	10/14/2016	Oct	EB	Class 3
PYMT105280	RIDGESTONE BANK	11/14/2016	\$33,136.83	11/14/2016	Nov	EB	Class 3
PYMT105281	RIDGESTONE BANK	11/14/2016	\$6,544.55	11/14/2016	Nov	EB	Class 3
PYMT105454	BYLINE BANK (RIDGESTONE BANK)	12/12/2016	\$6,232.91	12/12/2016	Dec	EB	Class 3
PYMT105455	BYLINE BANK (RIDGESTONE BANK)	12/12/2016	\$1,648.81	12/12/2016	Dec	EB	Class 3
PYMT105456	BYLINE BANK (RIDGESTONE BANK)	12/12/2016	\$30,000.00	12/12/2016	Dec	EB	Class 3
Total Class 3			\$115,444.82				
7961	NYBDC - EQUIP LOAN	11/8/2016	\$2,690.00	11/8/2016	Nov	TTW	Class 4
7981	NYBDC - EQUIP LOAN	11/18/2016	\$2,690.00	11/18/2016	Nov	TTW	Class 4
8023	NYBDC - EQUIP LOAN	12/27/2016	\$2,690.00	12/27/2016	Dec	TTW	Class 4
Total Class 4			\$8,070.00				
7913	Steuben Trust Co - RENT 100339046507	10/3/2016	\$9,818.24	10/3/2016	Oct	TTW	Class 5
7965	Steuben Trust Co - RENT 100339046507	11/8/2016	\$9,818.24	11/8/2016	Nov	TTW	Class 5
7984	Steuben Trust Co - RENT 100339046507	11/18/2016	\$9,818.24	11/18/2016	Nov	TTW	Class 5
8035	Steuben Trust Co - RENT 100339046507	12/29/2016	\$9,818.24	12/29/2016	Dec	TTW	Class 5
Total Class 5			\$39,272.96				
63304	AMERITRANS, INCORPORATED	11/28/2016	\$181.94	11/28/2016	Nov	EB	Class 6
63305	ARCHITECT FORUM	11/28/2016	\$60.56	11/28/2016	Nov	EB	Class 6
63306	ARNOLD OIL COMPANY OF	11/28/2016	\$504.05	11/28/2016	Nov	EB	Class 6
63307	ASCO	11/28/2016	\$335.78	11/28/2016	Nov	EB	Class 6
63308	AT&T	11/28/2016	\$648.35	11/28/2016	Nov	EB	Class 6
63309	AT&T	11/28/2016	\$628.84	11/28/2016	Nov	EB	Class 6
63310	ATCHLEY & ASSOCIATES	11/28/2016	\$1,114.66	11/28/2016	Nov	EB	Class 6
63311	AUTOMATIC DATA PROCESSING	11/28/2016	\$138.49	11/28/2016	Nov	EB	Class 6
63312	B&L PORTABLE TOILETS	11/28/2016	\$84.62	11/28/2016	Nov	EB	Class 6
63313	BETZ ENTEC INC.	11/28/2016	\$79.97	11/28/2016	Nov	EB	Class 6
63314	BRIAN O'TOOLE, PC	11/28/2016	\$431.08	11/28/2016	Nov	EB	Class 6
63315	BRICK DISTRIBUTORS OF	11/28/2016	\$429.71	11/28/2016	Nov	EB	Class 6
63316	BRICK INDUSTRY ASSOCIATION	11/28/2016	\$132.56	11/28/2016	Nov	EB	Class 6
63317	CAPROCK CLAIMS MANAGEMENT	11/28/2016	\$72.84	11/28/2016	Nov	EB	Class 6
63318	CITY OF AUSTIN	11/28/2016	\$67.15	11/28/2016	Nov	EB	Class 6
12083	City of Healdsburg	11/28/2016	\$91.69	11/28/2016	Nov	MTC	Class 6
63319	COLUMBUS BEARING &	11/28/2016	\$95.12	11/28/2016	Nov	EB	Class 6
63320	CON-WAY FREIGHT	11/28/2016	\$601.51	11/28/2016	Nov	EB	Class 6
7993	Con-way Freight Inc.	11/28/2016	\$73.70	11/28/2016	Nov	TTW	Class 6
12084	Coyote	11/28/2016	\$337.54	11/28/2016	Nov	MTC	Class 6
7994	COYOTE	11/28/2016	\$275.73	11/28/2016	Nov	TTW	Class 6
63321	CSA TRANSPORTATION	11/28/2016	\$491.11	11/28/2016	Nov	EB	Class 6
63322	DIAMOND SPEED PRODUCTS, INC.	11/28/2016	\$94.64	11/28/2016	Nov	EB	Class 6
63323	DOCUMATION OF AUSTIN	11/28/2016	\$290.37	11/28/2016	Nov	EB	Class 6
12085	Echo Global Logistics	11/28/2016	\$70.85	11/28/2016	Nov	MTC	Class 6
7995	Echo Global Logistics Inc.	11/28/2016	\$175.00	11/28/2016	Nov	TTW	Class 6
63324	ELLIOTT ELECTRIC SUPPLY	11/28/2016	\$64.97	11/28/2016	Nov	EB	Class 6
7996	Fed Ex	11/28/2016	\$271.52	11/28/2016	Nov	TTW	Class 6
63325	FEDERAL EXPRESS CORP.	11/28/2016	\$428.03	11/28/2016	Nov	EB	Class 6
7997	FedEx Freight	11/28/2016	\$344.09	11/28/2016	Nov	TTW	Class 6
63326	FM S.R.L.	11/28/2016	\$58.87	11/28/2016	Nov	EB	Class 6
	GCS TECHNOLOGIES, INC.	10/3/2016	\$703.43	10/3/2016	Oct	EB	Class 6
63170	GCS TECHNOLOGIES, INC.	11/1/2016	\$703.43	11/1/2016	Nov	EB	Class 6
63327	HILL COUNTRY ELECTRIC SUPPLY	11/28/2016	\$64.64	11/28/2016	Nov	EB	Class 6
7998	Jardam LLC	11/28/2016	\$291.67	11/28/2016	Nov	TTW	Class 6
63328	LINCOLN FINANCIAL GROUP	11/28/2016	\$86.55	11/28/2016	Nov	EB	Class 6
63329	LINCOLN NATIONAL LIFE INSURANCE COMPANY	11/28/2016	\$80.47	11/28/2016	Nov	EB	Class 6
8005	Mascoma Savings Bank	11/28/2016	\$48.63	11/28/2016	Nov	TTW	Class 6

Document Number	Vendor Name	Document Date	Document Amount	Posting Date	Month	Company	Class
63330	MATSON LOGISTICS SERVICES LLC	11/28/2016	\$1,110.00	11/28/2016	Nov	EB	Class 6
63331	MCMMASTER-CARR SUPPLY CO.	11/28/2016	\$67.12	11/28/2016	Nov	EB	Class 6
63332	MOTOR CITY TOOL & DIE	11/28/2016	\$107.50	11/28/2016	Nov	EB	Class 6
63333	MSC INDUSTRIAL SUPPLY	11/28/2016	\$72.18	11/28/2016	Nov	EB	Class 6
63334	MYRAMID ANALYTICAL INC	11/28/2016	\$1,198.00	11/28/2016	Nov	EB	Class 6
8006	NYBDC - EQUIP LOAN	11/28/2016	\$1,083.22	11/28/2016	Nov	TTW	Class 6
63335	OFFICE DEPOT	11/28/2016	\$77.15	11/28/2016	Nov	EB	Class 6
7999	Optimation Technology Inc.	11/28/2016	\$583.69	11/28/2016	Nov	TTW	Class 6
8000	PILOT FREIGHT SERVICES	11/28/2016	\$546.76	11/28/2016	Nov	TTW	Class 6
63336	PMI Steel Pipe	11/28/2016	\$206.43	11/28/2016	Nov	EB	Class 6
8001	Ram Products, Inc	11/28/2016	\$177.16	11/28/2016	Nov	TTW	Class 6
8007	REDEC	11/28/2016	\$955.56	11/28/2016	Nov	TTW	Class 6
63337	ROMCO EQUIPMENT COMPANY	11/28/2016	\$3,991.57	11/28/2016	Nov	EB	Class 6
63338	SAIA MOTOR INC.	11/28/2016	\$140.22	11/28/2016	Nov	EB	Class 6
63339	SIGNODE INDUSTRY	11/28/2016	\$264.46	11/28/2016	Nov	EB	Class 6
12086	Sonoma County Tax Collector	11/28/2016	\$319.25	11/28/2016	Nov	MTC	Class 6
8008	Statewide Zone Capital Corp.	11/28/2016	\$1,164.61	11/28/2016	Nov	TTW	Class 6
PYMT105127	Tannor Partners	10/19/2016	\$1,500.00	10/19/2016	Oct	EB	Class 6
63295	Tannor Partners	11/15/2016	\$1,336.48	11/15/2016	Nov	EB	Class 6
63340	TEXAS WELDING SUPPLY	11/28/2016	\$148.63	11/28/2016	Nov	EB	Class 6
63341	THE JAKE GROUP	11/28/2016	\$349.19	11/28/2016	Nov	EB	Class 6
63342	THE NATIONAL BRICK RESEARCH	11/28/2016	\$98.22	11/28/2016	Nov	EB	Class 6
63343	TOWNLEY LUMBER	11/28/2016	\$445.36	11/28/2016	Nov	EB	Class 6
63344	TRINITY CERAMIC SUPPLY	11/28/2016	\$832.10	11/28/2016	Nov	EB	Class 6
63345	ULINE	11/28/2016	\$267.30	11/28/2016	Nov	EB	Class 6
12087	Uline	11/28/2016	\$320.49	11/28/2016	Nov	MTC	Class 6
8002	ULINE	11/28/2016	\$205.24	11/28/2016	Nov	TTW	Class 6
8009	UPS	11/28/2016	\$19.04	11/28/2016	Nov	TTW	Class 6
63346	W.W. GRAINGER INC.	11/28/2016	\$301.82	11/28/2016	Nov	EB	Class 6
8003	YRC	11/28/2016	\$665.85	11/28/2016	Nov	TTW	Class 6
8010	YRC	11/28/2016	\$26.05	11/28/2016	Nov	TTW	Class 6
8004	Con-way Freight Inc.	11/28/2016	\$25.13	11/28/2016	Nov	TTW	Class 6
Total Class 6			\$29,259.94				
7938	HYG Financial Services	10/12/2016	\$251.75	10/12/2016	Oct	TTW	Class 7
7923	HYG Financial Services	10/12/2016	\$251.75	10/12/2016	Oct	TTW	Class 7
7960	HYG Financial Services	11/8/2016	\$251.75	11/8/2016	Nov	TTW	Class 7
8022	HYG Financial Services	12/27/2016	\$251.72	12/27/2016	Dec	TTW	Class 7
Total Class 7			\$1,006.97				
GRAND TOTAL PLAN PAYMENTS			\$199,304.69				